

**BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: DECEMBER 20, 2006

Division: Monroe County Housing Authority

Bulk Item: Yes X No

Department: Special Programs Office

AGENDA ITEM WORDING: A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MONROE COUNTY, FLORIDA ADOPTING AN AMENDMENT TO THE MONROE COUNTY STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM APPROVING AN INCREASE IN THE AREA MEDIAN PURCHASE PRICE LIMIT.

ITEM BACKGROUND: The purpose of this amendment is to increase funding opportunities to existing homeowners requiring rehabilitation due to the condition of the structure or damage sustained during the 2005 hurricane season by increasing the Area Median Purchase Price Limit..

PREVIOUS RELEVANT BOCC ACTION: Approval by Resolution of Amendment 2 to the State Housing Initiatives Partnership (SHIP) Local Housing Assistance Plan (LHAP) for State of Florida fiscal years 2004-2005, 2005-2006, 2006-2007.

CONTRACT/AGREEMENT CHANGES:

N/A

STAFF RECOMMENDATION:

Approval

TOTAL COST: \$-0- **BUDGETED:** Yes No

COST TO COUNTY: \$-0- **SOURCE OF FUNDS:** N/A

REVENUE PRODUCING: Yes No X **AMOUNT PER:** Month Year

APPROVED BY: County Atty. SA OMB/Purchasing Risk Management

APPROVED BY: J. Manuel Castillo, Sr., Executive Director
Monroe County Housing Authority

DOCUMENTATION: Included To Follow Not Required

DISPOSITION: **AGENDA ITEM #**

RESOLUTION _____ - 2006

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MONROE COUNTY, FLORIDA APPROVING AN INCREASE IN THE MONROE COUNTY STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM AREA MEDIAN PURCHASE PRICE LIMIT.

WHEREAS, it is the desire of Monroe County to continue to successfully implement the Monroe County State Housing Initiatives Partnership (SHIP) Program providing financial assistance to the County's very low, low and moderate-income residents for the purpose of buying, rehabilitating or building affordable housing, and;

WHEREAS, without an increase in the SHIP Program *Area Median Purchase Price*, Monroe County cannot successfully implement the Monroe County State Housing Initiatives Partnership (SHIP) Homebuyers, Disaster Mitigation and Housing Rehabilitation Programs, and;

WHEREAS, the average sales price of existing single family homes far exceeds the current SHIP Program Area Median Purchase Price of \$343,799, and;

WHEREAS, the Monroe County SHIP Program has secured a market study required under Florida Statute 420.9075(4)(c) necessary for Monroe County to increase the existing SHIP Program Area Median Purchase Price limits.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Monroe County, Florida, that the County hereby:

Approves and adopts an increase in the Monroe County State Housing Initiatives Partnership (SHIP) Program Area Median Purchase Price Limit to \$540,000.00 for existing and new construction properties. Said Resolution is to be incorporated into the State Housing Initiatives Partnership (SHIP) Program's Local Housing Assistance Plan for fiscal years 2004-2005, 2005-2006, 2006-2007.

PASSED AND ADOPTED, by the Board of County Commissioners of Monroe County, Florida at a regular meeting of said Board on the _____ day of _____, A.D., 2006

BOARD OF COUNTY COMMISSIONERS
OF MONROE COUNTY, FLORIDA

Mayor Di Gennaro _____
Mayor Pro Tem Spehar _____
Commissioner McCoy _____
Commissioner Murphy _____
Commissioner Nugent _____

By: _____
Mayor Mario Di Gennaro

SEAL

ATTEST:

Approved as to legal sufficiency: _____

MONROE COUNTY ATTORNEY

APPROVED AS TO FORM:

Date: _____

SUZANNE A. HUTTON

COUNTY ATTORNEY

Date 12/04/06